



## Vale pays interest and principal on infrastructure debentures

Rio de Janeiro, January 14th, 2021 – Vale S.A (“Vale”) informs that will pay interest and principal on its infrastructure debentures (“debentures”) on January 15th, 2021, through Itaú Unibanco S.A. Bank, as per below.

Serie	Quantity	Type of payment	Unit value per debenture (R\$)	Total amount to be paid (R\$)
1 <sup>st</sup>	600,000	Interest	46.65851343	27,995,108.06
		Amortization <sup>1</sup>	500.00000000	300,000,000.00
		Monetary correction	225.236585000	135,141,951.00
2 <sup>nd</sup>	150,000	Interest	94.88326129	14,232,489.19
3 <sup>rd</sup>	100,000	Interest	96.90486937	9,690,486.94
4 <sup>th</sup>	150,000	Interest	97.892311100	14,683,846.67
<b>Total</b>	<b>1,000,000</b>	-	-	<b>501,743,881.86</b>

<sup>1</sup> The amount corresponds to the 2nd instalment, which is 50% of the nominal unit value of each debenture of the 1<sup>st</sup> serie.

The total amount to be paid on January 15<sup>th</sup>, 2021 is R\$ 501,743,881.86.

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

**For further information, please contact:**

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.