

## Vale creates Executive Office exclusively for Sustainability

Rio de Janeiro, February 18<sup>th</sup>, 2021 - Vale S.A ("Vale") informs that, with the growth of the ESG agenda and to continue delivering the results of the commitments made in its New Pact with Society, the Board of Directors has decided to establish an executive office exclusively for the Sustainability theme.

Over the last four years, under Luiz Eduardo Osorio's leadership, the Sustainability area has undergone a profound restructuring to promote dialogue with the communities and increase active listening in the territories where the company operates. During this period, Vale's strategy for its journey to becoming a carbon-neutral company by 2050 was defined. Also, it was defined the targets for recovery and conservation of an additional 500,000 hectares of forests by 2030; the targets of consumption of 100% renewable electricity by 2025 in Brazil and 2030 worldwide; and the targets for the reduction of Scope 1, 2 and 3 emissions were also defined. At the same time, there were equally important advances in the social area: the Vale Foundation was reformulated, the Vale Fund began to focus on impact businesses, and the Vale Cultural Institute was created, today the largest supporter of culture in Brazil.

Vale recognizes these important developments and informs that the Executive Director Luiz Eduardo Osorio is now dedicating himself to his other two areas as Executive Director of Institutional Relations and Communication.

Maria Luiza de Oliveira Pinto e Paiva has been nominated for the Sustainability Executive Officer position, who will report to the CEO and join Vale's team on March 15, 2021.

Ms. Maria Luiza was Sustainability Executive Officer at Suzano, from January 2019 to February 2021. She served as Executive Officer of Sustainability, Communication and Corporate Relations at Fibria Celulose from March 2015 to December 2018. She has worked for 34 years in Sustainability and Human Resources. She was an executive at Banco ABN AMRO Real/Santander and Banco Nacional. Career-focused on cultural transformation and leadership development. As Executive Officer for Sustainable Development at ABN AMRO Real Santander, she led the creation and implementation of the sustainability strategy that became a national and international reference. She led multicultural teams and projects in the periods in which she directed the HR area for Latin America, the Caribbean and Europe. She has a degree in psychology from Pontifícia Universidade Católica de São Paulo, with a specialization in Human Resources from the University of Michigan, USA, and also Business and Sustainability at the University of Cambridge, England.

Luciano Siani Pires  
Executive Officer of Investor Relations

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Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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## *Press Release*

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