

## Vale redeems bonds maturing in 2023

Rio de Janeiro, February 26<sup>th</sup>, 2021 - Vale S.A (“Vale”) informs that it has notified bondholders of the redemption of all of its 3.750% bonds due January 10<sup>th</sup>, 2023, the outstanding value of which is € 750,000,000, and the redemption will be made on March 29<sup>th</sup>, 2021.

This redemption is consistent with Vale’s strategy of discipline in capital allocation.

Luciano Siani Pires  
Executive Officer of Investor Relations

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Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.