Vale informs on the petition filed by the Public Prosecution Office of Minas Gerais and other bodies

Rio de Janeiro, August 26th, 2020 - Vale S.A. (“Vale”) informs that it became aware, from a press note, of a request submitted today by the Public Prosecution Office of the State of Minas Gerais (MPMG) and other plaintiffs in the public civil action filed on January 25th, 2019, referring to socio-environmental and socio-economic damages resulting from the rupture of the Dam I, in Brumadinho, for which R$ 11.0 billion have already been presented in guarantees and judicial deposits.

Vale reinforces that this is not a new public civil action but claims in the lawsuit, which has been in progress since January 2019.

In today’s request, which will be ruled by Judge Elton Pupo Nogueira, the plaintiffs ask for collective moral damages and compensation for economic losses by the State of Minas Gerais. According to a release by the MPMG, among the specific requests, the freezing of R$ 26.7 billion was requested related to the compensation of economic losses by the State. Vale is not formally aware of the requests made and will comment on them in the proceedings records, within the period stipulated by the Judge.

The company reiterates its commitment to the reparation and the compensation of damages caused by the rupture of the dam, which started immediately after the event.

Luciano Siani Pires
Executive Officer of Investor Relations

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Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.