

Vale informs decrease of relevant shareholding ownership

Rio de Janeiro, February 09, 2021 - Vale S.A. ("Vale") informs that on February 9th, it received a notice from Litela Participações S.A. ("Litela") stating as follows:

"We make reference to article 301 of the New Market Regulation of 09/05/2017, which came into force on 01/02/2018, and in compliance with article 12 of CVM Instruction 358/02, we inform that in February 2021 Litela Participações S.A. - In Liquidation transferred 504,801,150 common shares issued by Vale S.A. ("Vale") to its shareholders, at a unit price of R\$ 37.94, according to the attached table, 406,981,677 shares being for its controlling shareholder, Previ - Caixa de Previdência dos Funcionários do Banco do Brasil, registered with the CNPJ/ME under no. 33,754,482/2221-24. As a consequence of the transfer of the shares, Litela reduced its shareholding in Vale to 0.29% disregarding the treasury shares.

Litela also clarifies that the shares were transferred within the scope of anticipated asset sharing, approved at the Extraordinary General Meeting initiated on December 10, 2020, suspended, resumed and closed on December 18, 2020.

Without further ado, we remain at your disposal for clarification and subscription."

Vale informs that it will proceed with the updating of its Reference Form, to reflect the aforementioned change, pursuant to CVM Instruction no. 480/09, as amended.

Luciano Siani Pires
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.