

Vale informs increase of relevant shareholding ownership

Rio de Janeiro, February 09, 2021 - Vale S.A. ("Vale") informs that on February 9th, it received a notice from BB Gestão de Recursos DTVM S.A., stating as follows:

"In compliance with article 12, of CVM Instruction 358/02 (ICVM n. 358/02), we hereby inform you that the Caixa de Previdência dos Funcionários do Banco do Brasil - PREVI ('Entity'), a closed supplementary pension fund entity registered with the CNPJ under number 33.754.482/0001-24, located at Praia de Botafogo, 501, 3rd and 4th floors, Botafogo, Rio de Janeiro RJ, has increased its direct equity interest in VALE S.A. (Company), through the receipt of 7.70% of the Company's common shares ('Shares') as a result of the anticipated sharing of assets of Litela Participações S.A..

The 406,981,677 common shares of the Company received by the Entity are the result of the anticipated asset sharing process of Litela Participações S.A. (Litela), disclosed by Litela through a notice to the market on 02/03/2021.

In attention to item II, of article 12, of ICVM n. 358/02, we inform that with the referred receipt the Entity now holds the interest represented by such Shares directly in the Company, consolidating its current direct shareholding position in Vale S.A. in the percentage of 10.20%.

In attention to item V, of Article 12, we inform that PREVI is not a signatory of any agreement related to its interest in the Company."

Vale informs that it will proceed with the updating of its Reference Form, to reflect the aforementioned change, pursuant to CVM Instruction no. 480/09, as amended.

Luciano Siani Pires
Executive Officer of Investor Relations

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.