



## CVRD – 2Q07 Production Report

### NEW RECORD IN IRON ORE PRODUCTION

Rio de Janeiro, July 31, 2007 – Companhia Vale do Rio Doce (CVRD) set new records in the production of iron ore (73.1 million mt) in the second quarter of 2007 (2Q07). Bauxite (2.2 million mt) and cobalt (597 mt) production also reached record levels.

For the first time we are reporting figures for the production of coal in Australia and bauxite at the Paragominas mine in Brazil, reflecting the Company's investment in expanding and diversifying its asset portfolio.

### FERROUS MINERALS

#### Iron ore – a new quarterly record

000' metric tons								
	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
<b>IRON ORE</b>	<b>65,899</b>	<b>65,645</b>	<b>73,122</b>	<b>126,459</b>	<b>138,767</b>	<b>11.4%</b>	<b>11.0%</b>	<b>9.7%</b>
Southeastern System	24,350	24,657	27,733	46,916	52,390	12.5%	13.9%	11.7%
Itabira	11,662	10,965	11,865	22,910	22,830	8.2%	1.7%	-0.4%
Mariana	7,477	6,980	7,469	14,445	14,449	7.0%	-0.1%	0.0%
Minas Centrais	5,210	6,711	8,399	9,560	15,111	25.2%	61.2%	58.1%
Southern System	21,662	19,180	23,817	40,311	42,997	24.2%	9.9%	6.7%
MBR	16,793	14,889	18,380	30,767	33,269	23.4%	9.4%	8.1%
Minas do Oeste	4,869	4,290	5,438	9,544	9,728	26.7%	11.7%	1.9%
Carajás	19,526	21,568	21,236	38,520	42,804	-1.5%	8.8%	11.1%
Urucum	361	240	336	713	576	40.2%	-6.9%	-19.2%

CVRD's iron ore production in 2Q07 was the highest in the Company's history, amounting to 73.1 million mt, up 11.0% on the 65.9 million mt produced in 2Q06. An amount of 138.8 million mt of iron ore were produced in the first six months of the year, which also represents another record, being up 9.7% on 1H06.

The record production volumes were the result of the good performance in the Southern and Southeastern Systems.

The Southeastern System, which comprehends the Itabira, Mariana and Minas Centrais mines, was responsible for a record production of 27.7 million mt in 2Q07. The Brucutu mine produced 5.6 million mt. In 1H07 production in the Southeastern System amounted to 52.4 million mt, up 11.7% on 1H06.

Production in the Southern System also reached an all-time high figure, of 23.8 million mt in 2Q07, increasing 9.9% compared to 2Q06. In 1H07, production totalled 43.0 million mt, up 6.7% on 1H06.

In Carajás, iron ore production amounted to 21.2 million mt, up 8.8% compared to 2Q06. However, the lack of off-the-road tyres forced a number of trucks to stop operating. In addition to that, a corrective maintenance in the crushers and transporters in the pile stacking circuit, caused production to fall short of target, as well as being below that in 1Q07.

Production in 1H07 amounted to 42.8 million mt, up 11.1% on the same period a year earlier.

The Company is working to make up for the shortfalls in its production program at Carajás. A regular supply of off-the-road tyres is being ensured so that all the trucks available will be able to operate from August, while small auxiliary plants are being used intensively to speed up the rate of production.

CVRD expects to reach its 2007 iron ore production target of 300 million mt.



## Pellets – good performance

000' metric tons	2Q06			1Q07			2Q07		1H06		1H07		%change	%change	%change
	2Q06	1Q07	2Q07	1H06	1H07	%change	%change	%change	2Q07/1Q07	2Q07/2Q06	1H07/1H06				
<b>PELLETS</b>	<b>2,445</b>	<b>4,175</b>	<b>4,311</b>	<b>5,888</b>	<b>8,486</b>	<b>3.3%</b>	<b>76.3%</b>	<b>44.1%</b>							
CVRD I and CVRD II	1,353	1,562	1,569	2,847	3,131	0.4%	16.0%	10.0%							
Fabrica	1,092	935	1,048	2,087	1,983	12.0%	-4.1%	-5.0%							
São Luís	0	1,678	1,694	954	3,372	1.0%	n.m.	253.5%							

CVRD's pellet production in 2Q07 amounted to 4,311,000 mt, very close to the quarterly record of 4,371,000 mt achieved in 4Q06. The quantity produced in 2Q07 represented an increase of 76.3% on 2Q06, when production was impacted by the temporary shutdown of the São Luís pellet plant. Disregarding the production from São Luís, the volume produced in 2Q07 would have been 7.0% higher than in 2Q06.

In 2Q07, the Company produced 2.7 million mt of blast furnace pellets and 1.6 million mt of direct reduction pellets.

The total volume of pellets produced in the first half amounted to 8.5 million mt, up 44.1% compared to 1H06.

According to the consolidated concept of BR GAAP (generally accepted accounting principles in Brazil), whereby the volumes produced by the joint ventures (Samarco, Nibrasco, Hispanobras, Itabasco and Kobrasco) are calculated in proportion to CVRD's stake in each business, pellet production in 2Q07 amounted to 8.9 million mt - up 25.1% compared to 2Q06.

Under the concept of BR GAAP, pellet production in the first six months of the year was 17.4 million mt.

## Manganese ore and ferroalloys – temporary shutdown of Azul

000' metric tons	2Q06			1Q07			2Q07		1H06		1H07		%change	%change	%change
	2Q06	1Q07	2Q07	1H06	1H07	%change	%change	%change	2Q07/1Q07	2Q07/2Q06	1H07/1H06				
<b>MANGANESE ORE</b>	<b>509</b>	<b>410</b>	<b>706</b>	<b>1,055</b>	<b>1,116</b>	<b>72.3%</b>	<b>38.6%</b>	<b>5.7%</b>							
Azul	375	322	567	777	889	76.4%	51.5%	14.5%							
Urucum	90	54	68	187	122	26.6%	-23.6%	-34.6%							
Other mines	45	34	70	91	104	105.8%	54.7%	14.2%							
<b>FERROALLOY</b>	<b>127</b>	<b>131</b>	<b>144</b>	<b>256</b>	<b>275</b>	<b>10.3%</b>	<b>13.1%</b>	<b>7.3%</b>							
Brasil	64	65	73	127	138	12.4%	14.4%	8.8%							
Dunkerque	31	32	37	66	69	14.3%	16.7%	4.0%							
Mo I Rana	26	28	29	52	56	2.1%	7.9%	8.3%							
Urucum	6	6	6	11	11	3.9%	2.0%	4.4%							

Manganese ore production totalled 706,000 mt in 2Q07, being up 38.6% on 2Q06. The Azul mine in Carajás, CVRD's main manganese mine, produced 567,000 mt, 80% of the total production for the quarter. From July operations at the Azul mine were halted in order to give total priority to the transport of iron ore on the Carajás railroad (EFC).

Manganese ore production for the first half of the year amounted to 1.116 million mt, up 5.7% on 1H06.

In 2Q07, ferroalloy production amounted to 144,000 mt, up 13.1% on 2Q06. In this quarter, alloy production consisted of 30,200 mt of ferrosilicon manganese alloys (FeSiMn), 21,300 mt of high-carbon manganese alloys (FeMnAC), 14,500 mt of medium-carbon manganese alloys (FeMnMC) and 6,600 mt of other types of alloy. Cored wire production (specialty alloys) in Dunkerque amounted to 600 mt.



## BASE METALS

### Nickel – best second quarter

000' metric tons	2Q06			1Q07		2Q07		1H06		1H07		%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
	2Q06	1Q07	2Q07	1H06	1H07	2Q06	1Q07	2Q07	1H06	1H07	2Q06	1Q07	2Q07	1H06
<b>NICKEL</b>	<b>60.8</b>	<b>61.4</b>	<b>62.5</b>	<b>119.5</b>	<b>123.9</b>							<b>1.8%</b>	<b>2.8%</b>	<b>3.7%</b>
Ontario	24.4	23.3	20.8	51.8	44.1							-10.8%	-14.9%	-14.9%
Manitoba	9.3	7.8	8.0	21.5	15.8							2.9%	-13.7%	-26.4%
Indonesia	17.6	18.0	19.5	35.1	37.5							8.4%	10.8%	6.9%
Voisey's Bay	9.3	12.1	14.1	10.7	26.2							16.1%	51.1%	144.4%
External source*	0.2	0.2	0.1	0.4	0.3							n.m.	n.m.	n.m.

\*The nickel concentrate is purchased from third-parties and processed by CVRD Inco

The quantity of finished nickel produced in 2Q07, of 62,500 mt, was the highest ever for a second quarter, being up 2.8% on 2Q06. In the first half of the year accumulated production amounted to 123.9 million mt, up 3.7% on 1H06.

Expansion to the production of nickel concentrates at Voisey's Bay which is processed by plants at Sudbury, Ontario and Thompson, in Manitoba, contributed positively to the increase in the production of finished nickel. This happened despite the occurrence of a maintenance shutdown and problems caused by the the delay of the icebreaker ship, which takes supplies to Voisey's Bay and transports its production.

Production in Ontario amounted to 20,800 mt in 2Q07, being lower than in 1Q07 as a consequence of maintenance stoppages and adjustments made to equipment.

PT Inco produces nickel-in-matte at Sorowako, on the Sulawesi Island, in Indonesia, an intermediary product which is transformed at our refinery in Tokyo, Japan - Inco TNC Ltd. The production of finished nickel totalled 19,500 mt in 2Q07, compared to 17,600 mt in the same period a year earlier.

The figures shown for the production of finished nickel do not include quantities produced from nickel concentrates purchased from other companies and processed externally under tolling arrangements. These volumes totalled 3,800 mt in 2Q07, 5,300 mt in 1Q07 and 3,000 mt in 2Q06.

### Copper – production on target

000' metric tons	2Q06			1Q07		2Q07		1H06		1H07		%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
	2Q06	1Q07	2Q07	1H06	1H07	2Q06	1Q07	2Q07	1H06	1H07	2Q06	1Q07	2Q07	1H06
<b>COPPER</b>	<b>65.0</b>	<b>77.4</b>	<b>68.1</b>	<b>119.5</b>	<b>145.5</b>							<b>-12.0%</b>	<b>4.8%</b>	<b>21.8%</b>
Sossego	30.0	30.0	29.2	52.0	59.2							-2.6%	-2.7%	13.8%
Ontario	26.6	31.5	28.5	52.6	60.0							-9.4%	7.3%	14.1%
Manitoba	0.2	0.4	0.3	0.4	0.7							-18.7%	62.6%	81.3%
Voisey's Bay	6.9	12.5	7.8	14.5	20.3							-37.5%	13.2%	40.1%
External source	1.3	3.0	2.3	0.0	5.3							-24.7%	73.8%	n.m.

CVRD produces copper concentrates at Sossego, Brazil and copper concentrates, anodes and cathodes at its operations in Canada, where copper is a byproduct of nickel. The figures reported refer to the volumes of copper contained in these products.

The production of copper at the Sossego mine amounted to 29,200 mt in 2Q07, up 4.8% on 2Q06. For 1H07 production was 59,200 mt, compared to 52,000 mt in 1H06.

The Canadian operations added 38,900 mt of copper in 2Q07, compared to 35,100 mt in 2Q06. Due to the installation of a copper removal circuit at the Clarabelle mill plant in Sudbury, to make feasible the exploitation of synergies, the production of copper concentrates has tended to increase relatively to the production of copper



anodes. This change has contributed to a reduction in the quantity of copper contained in the production from Ontario. As a result in 2Q07 volume produced amounted to 28,500 mt, compared to 31,500 mt in the previous quarter.

The Company's copper production amounted to 145,500 mt in the first half of 2007, up 21.8% compared to the same period a year earlier.

## ALUMINUM

### Bauxite – Paragominas comes on stream

000' metric tons	2Q06			1Q07			2Q07			1H06		1H07		%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06								
<b>BAUXITE</b>	<b>1,738</b>	<b>1,731</b>	<b>2,156</b>	<b>3,403</b>	<b>3,887</b>	<b>24.5%</b>	<b>24.0%</b>	<b>14.2%</b>								
Trombetas	1,738	1,731	1,804	3,403	3,535	4.2%	3.8%	3.9%								
Paragominas	-	-	352	-	352	n.a.	n.a.	n.a.								

April saw the start of production at the new bauxite mine at Paragominas, state of Pará, Brazil, with a production volume of 352,000 mt. The quantity produced by Paragominas in 2007 is expected to reach 2.2 million mt.

In 2Q07, the total volume of bauxite produced amounted to 2.156 million mt, with production at Trombetas amounting to 1.804 million mt.

For the first six months of the year, bauxite production amounted to 3,887 million mt, up 14.2% compared to 1H06.

### Alumina – recovery expected

000' metric tons	2Q06			1Q07			2Q07			1H06		1H07		%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06								
<b>ALUMINA</b>	<b>1,021</b>	<b>978</b>	<b>995</b>	<b>1,749</b>	<b>1,972</b>	<b>1.7%</b>	<b>-2.6%</b>	<b>12.8%</b>								
Alunorte	1,021	978	995	1,749	1,972	1.7%	-2.6%	12.8%								

Due to delays in the commissioning of Paragominas, production at the Barcarena alumina refinery amounted to 995,000 mt in 2Q07, 2.6% lower than in 2Q06. The volume produced in the first half of the year totalled 1.972 million mt, below the target established for this period. A recovery is being expected over the next few months to make feasible to reach a production of 4.3 million mt for the year.

### Aluminum – on target

000' metric tons	2Q06			1Q07			2Q07			1H06		1H07		%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06								
<b>ALUMINUM</b>	<b>138</b>	<b>136</b>	<b>137</b>	<b>273</b>	<b>274</b>	<b>0.7%</b>	<b>-0.6%</b>	<b>0.2%</b>								
Albras	114	113	114	226	226	0.7%	-0.6%	0.1%								
Valesul	24	23	24	47	47	1.1%	-0.6%	0.4%								

Aluminium production was in line with the Company's production target, which is 550,000 mt in 2007, the same as last year - there having been no expansion to capacity.



Production amounted to 137,000 mt in 2Q07, up 0.7% on 1Q07. In the first half of this year, production amounted to 274,000 mt, compared to 273,000 mt in 2006. Production at Albras, in Barcarena, amounted to 114,000 mt in 2Q07 and 24,000 mt at Valesul, located in Santa Cruz.

## COAL

### Coal – the new growth platform

000' metric tons	2Q06	1Q07	2Q07 <sup>1</sup>	1H06	1H07 <sup>1</sup>	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
<b>METALLURGICAL COAL</b>	-	-	<b>523</b>	-	<b>523</b>	n.a.	n.a.	n.a.
Integra Coal	-	-	408	-	408	n.a.	n.a.	n.a.
Isaac Plains	-	-	26	-	26	n.a.	n.a.	n.a.
Carborough Downs	-	-	63	-	63	n.a.	n.a.	n.a.
Broadlea	-	-	26	-	26	n.a.	n.a.	n.a.
<b>THERMAL COAL</b>	-	-	<b>137</b>	-	<b>137</b>	n.a.	n.a.	n.a.
Integra Coal	-	-	73	-	73	n.a.	n.a.	n.a.
Isaac Plains	-	-	52	-	52	n.a.	n.a.	n.a.
Broadlea	-	-	12	-	12	n.a.	n.a.	n.a.

<sup>1</sup>May and June figures

As a result of the acquisition of AMCI Holdings Australia, we are reporting for the first time the operational performance of our Australian coal operations. As the acquisition was carried out on April 20, 2007, in this report production data refers only to the months of May and June 2007.

CVRD Australia owns four assets: Integra Coal (61.2%), Carborough Downs (80%), Isaac Plains (50%) and Broadlea (100%).

Production amounted to 523,000 mt of metallurgical coal and 137,000 mt of thermal coal. Most of the metallurgical coal output – 408,000 mt – and thermal coal – 73,000 mt – comes from Integra Coal, in Hunter Valley, the state of New South Wales, Australia, which has open pit and underground mining operations.

Carborough Downs (underground mining), Isaac Plains (open pit) and Broadlea (open pit) are located in Central Queensland, state of Queensland.

In early June, the Hunter Valley was subjected to extreme weather conditions including a severe rain storm. The overall impact on the Integra Coal underground mine was a loss of operations for two days. The impact of flooding on the open pit mine operations was more significant halting production for an entire week.



## OTHER PRODUCTS

### Cobalt production sets a new record

	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
<b>COBALT (metric tons)</b>	<b>564</b>	<b>579</b>	<b>597</b>	<b>1,047</b>	<b>1,176</b>	<b>3.0%</b>	<b>5.8%</b>	<b>12.3%</b>
Ontario	196	224	214	413	438	-4.7%	8.9%	5.9%
Manitoba	114	56	53	293	109	-5.8%	-53.7%	-62.9%
Voisey's Bay	200	270	281	223	551	4.2%	40.6%	147.2%
External source	54	29	49	118	78	69.0%	-9.3%	-33.9%
<b>PLATINUM (000' ounces)</b>	<b>38</b>	<b>29</b>	<b>39</b>	<b>76</b>	<b>68</b>	<b>32.8%</b>	<b>1.3%</b>	<b>-11.2%</b>
Ontario	38	29	39	76	68	32.8%	1.3%	-11.2%
<b>PALLADIUM (000' ounces)</b>	<b>44</b>	<b>45</b>	<b>55</b>	<b>89</b>	<b>100</b>	<b>21.9%</b>	<b>24.7%</b>	<b>12.2%</b>
Ontario	44	45	55	89	100	21.9%	24.7%	12.2%
<b>GOLD (000' ounces)</b>	<b>22</b>	<b>18</b>	<b>21</b>	<b>39</b>	<b>39</b>	<b>19.4%</b>	<b>-4.5%</b>	<b>-1.0%</b>
Ontario	22	18	21	39	39	19.4%	-4.5%	-1.0%
<b>SILVER (000' ounces)</b>	<b>933</b>	<b>623</b>	<b>448</b>	<b>1,510</b>	<b>1,071</b>	<b>-28.0%</b>	<b>-52.0%</b>	<b>-29.0%</b>
Ontario	933	623	448	1,510	1,071	-28.0%	-52.0%	-29.0%

Cobalt production in this quarter reached a new record of 597 mt, up 5.8% compared to the same period a year earlier. Production of platinum and palladium was also good, being up 1.3% and 24.7%, respectively, in 2Q07, compared to 2Q06.

### Potash – production rises in 2Q07

	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
<b>000' metric tons</b>								
<b>POTASH</b>	<b>189</b>	<b>155</b>	<b>163</b>	<b>373</b>	<b>318</b>	<b>5.1%</b>	<b>-13.6%</b>	<b>-14.8%</b>
Taquari-Vassouras	189	155	163	373	318	5.1%	-13.6%	-14.8%

Production at Taquari-Vassouras in 2Q07, of 163,000 mt of potash, was higher than in 1Q07, of 155,000 mt. However, it decreased 13.6% relatively to 2Q06. In the first half of the year, the total volume produced amounted to 318,000 mt, compared to 373,000 mt in 1H06.

Lower grades were the main case for the output decline. 2007 production is expected to be 745,000 mt, slightly above the 732,000 mt produced last year.



## **Kaolin – recovery underway**

000' metric tons								
	2Q06	1Q07	2Q07	1H06	1H07	%change 2Q07/1Q07	%change 2Q07/2Q06	%change 1H07/1H06
<b>KAOLIN</b>	<b>339</b>	<b>292</b>	<b>327</b>	<b>680</b>	<b>619</b>	<b>12.0%</b>	<b>-3.5%</b>	<b>-8.9%</b>
PPSA	144	126	150	294	276	18.6%	4.0%	-6.2%
Cadam	195	166	178	386	343	7.0%	-9.0%	-10.9%

In 2Q07 the Company's kaolin production amounted to 327,000 mt, down 3.5% compared to 2Q06. PPSA produced 150,000 mt, up 4.0% compared to 2Q06, while CADAM produced 178,000 mt, lower than the level in the same quarter a year earlier.

However, compared with 1Q07, there was an overall increase in production of 35,000 mt in 2Q07, due to the recovery of shortfalls caused by operational problems early this year.



## CVRD Production Report - US GAAP\*

1,000 metric tons (unless stated otherwise)

	2Q06	1Q07	2Q07	1H06	1H07	% Change 2Q07/1Q07	% Change 2Q07/2Q06	% Change 1H07/1H06
<b>IRON ORE</b>	<b>65,899</b>	<b>65,645</b>	<b>73,122</b>	<b>126,459</b>	<b>138,767</b>	<b>11.4%</b>	<b>11.0%</b>	<b>9.7%</b>
Southeastern System	24,350	24,657	27,733	46,916	52,390	12.5%	13.9%	11.7%
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MBR	16,793	14,889	18,380	30,767	33,269	23.4%	9.4%	8.1%
Minas do Oeste	4,869	4,290	5,438	9,544	9,728	26.7%	11.7%	1.9%
Carajás	19,526	21,568	21,236	38,520	42,804	-1.5%	8.8%	11.1%
Urucum	361	240	336	713	576	40.2%	-6.9%	-19.2%
<b>PELLETS</b>	<b>2,445</b>	<b>4,175</b>	<b>4,311</b>	<b>5,888</b>	<b>8,486</b>	<b>3.3%</b>	<b>76.3%</b>	<b>44.1%</b>
CVRD I and CVRD II	1,353	1,562	1,569	2,847	3,131	0.4%	16.0%	10.0%
Fabrica	1,092	935	1,048	2,087	1,983	12.0%	-4.1%	-5.0%
São Luís	0	1,678	1,694	954	3,372	1.0%	n.m.	253.5%
<b>MANGANESE ORE</b>	<b>509</b>	<b>410</b>	<b>706</b>	<b>1,055</b>	<b>1,116</b>	<b>72.3%</b>	<b>38.6%</b>	<b>5.7%</b>
Azul	375	322	567	777	889	76.4%	51.5%	14.5%
Urucum	90	54	68	187	122	26.6%	-23.6%	-34.6%
Other mines	45	34	70	91	104	105.8%	54.7%	14.2%
<b>FERRO-ALLOYS</b>	<b>127</b>	<b>131</b>	<b>144</b>	<b>256</b>	<b>275</b>	<b>10.3%</b>	<b>13.1%</b>	<b>7.3%</b>
Brasil	64	65	73	127	138	12.4%	14.4%	8.8%
Dunkerque	31	32	37	66	69	14.3%	16.7%	4.0%
Mo I Rana	26	28	29	52	56	2.1%	7.9%	8.3%
Urucum	6	6	6	11	11	3.9%	2.0%	4.4%
<b>NICKEL</b>	<b>61</b>	<b>61</b>	<b>63</b>	<b>120</b>	<b>124</b>	<b>1.8%</b>	<b>2.8%</b>	<b>3.7%</b>
Ontario	24	23	21	52	44	-10.8%	-14.9%	-14.9%
Manitoba	9	8	8	22	16	2.9%	-13.7%	-26.4%
Indonesia	18	18	20	35	38	8.4%	10.8%	6.9%
Voisey's Bay	9	12	14	11	26	16.1%	51.1%	144.4%
External Source**	0	0	0	0	0	n.m.	n.m.	n.m.
<b>COPPER</b>	<b>65</b>	<b>77</b>	<b>68</b>	<b>120</b>	<b>146</b>	<b>-12.0%</b>	<b>4.8%</b>	<b>21.8%</b>
Sossego	30	30	29	52	59	-2.6%	-2.7%	13.8%
Ontario	27	32	29	53	60	-9.4%	7.3%	14.1%
Manitoba	0	0	0	0	1	-18.7%	62.6%	81.3%
Voisey's Bay	7	13	8	15	20	-37.5%	13.2%	40.1%
External Source	1	3	2	0	5	-24.7%	73.8%	n.m.
<b>ALUMINA</b>	<b>1,021</b>	<b>978</b>	<b>995</b>	<b>1,749</b>	<b>1,972</b>	<b>1.7%</b>	<b>-2.6%</b>	<b>12.8%</b>
Alunorte	1,021	978	995	1,749	1,972	1.7%	-2.6%	12.8%
<b>ALUMINUM</b>	<b>138</b>	<b>136</b>	<b>137</b>	<b>273</b>	<b>274</b>	<b>0.7%</b>	<b>-0.6%</b>	<b>0.2%</b>
Albras	114	113	114	226	226	0.7%	-0.6%	0.1%
Valesul	24	23	24	47	47	1.1%	-0.6%	0.4%
<b>METALLURGICAL COAL</b>	-	-	<b>523</b>	-	<b>523</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
Integra Coal	-	-	408	-	408	n.a.	n.a.	n.a.
Isaac Plains	-	-	26	-	26	n.a.	n.a.	n.a.
Carborough Downs	-	-	63	-	63	n.a.	n.a.	n.a.
Broadlea	-	-	26	-	26	n.a.	n.a.	n.a.
<b>THERMAL COAL</b>	-	-	<b>137</b>	-	<b>137</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
Integra Coal	-	-	73	-	73	n.a.	n.a.	n.a.
Isaac Plains	-	-	52	-	52	n.a.	n.a.	n.a.
Broadlea	-	-	12	-	12	n.a.	n.a.	n.a.
<b>COBALT (tons)</b>	<b>564</b>	<b>579</b>	<b>597</b>	<b>1,047</b>	<b>1,176</b>	<b>3.0%</b>	<b>5.8%</b>	<b>12.3%</b>
Ontario	196	224	214	413	438	-4.7%	8.9%	5.9%
Manitoba	114	56	53	293	109	-5.8%	-53.7%	-62.9%
Voisey's Bay	200	270	281	223	551	4.2%	40.6%	147.2%
External Source	54	29	49	118	78	69.0%	-9.3%	-33.9%
<b>PLATINUM (thousand of ounces)</b>	<b>38</b>	<b>29</b>	<b>39</b>	<b>76</b>	<b>68</b>	<b>32.8%</b>	<b>1.3%</b>	<b>-11.2%</b>
Ontario	38	29	39	76	68	32.8%	1.3%	-11.2%
<b>PALLADIUM (thousand of ounces)</b>	<b>44</b>	<b>45</b>	<b>55</b>	<b>89</b>	<b>100</b>	<b>21.9%</b>	<b>24.7%</b>	<b>12.2%</b>
Ontario	44	45	55	89	100	21.9%	24.7%	12.2%
<b>GOLD (thousand of ounces)</b>	<b>22</b>	<b>18</b>	<b>21</b>	<b>39</b>	<b>39</b>	<b>19.4%</b>	<b>-4.5%</b>	<b>-1.0%</b>
Ontario	22	18	21	39	39	19.4%	-4.5%	-1.0%
<b>SILVER (thousand of ounces)</b>	<b>933</b>	<b>623</b>	<b>448</b>	<b>1,510</b>	<b>1,071</b>	<b>-28.0%</b>	<b>-52.0%</b>	<b>-29.0%</b>
Ontario	933	623	448	1,510	1,071	-28.0%	-52.0%	-29.0%
<b>POTASH</b>	<b>189</b>	<b>155</b>	<b>163</b>	<b>373</b>	<b>318</b>	<b>5.1%</b>	<b>-13.6%</b>	<b>-14.8%</b>
Taquari-Vassouras	189	155	163	373	318	5.1%	-13.6%	-14.8%
<b>KAOLIN</b>	<b>339</b>	<b>292</b>	<b>327</b>	<b>680</b>	<b>619</b>	<b>12.0%</b>	<b>-3.5%</b>	<b>-8.9%</b>
PPSA	144	126	150	294	276	18.6%	4.0%	-6.2%
Cadam	195	166	178	386	343	7.0%	-9.0%	-10.9%

\* Under US GAAP, CVRD consolidates the total production volumes of companies in which it has more than 50% of the voting capital and effective control.

\*\* The nickel concentrate is purchased from third-parties and processed by CVRD Inco





## CVRD Production Report - Consolidated BR GAAP\*

1,000 metric tons (unless stated otherwise)

	2Q06	1Q07	2Q07	1H06	1H07	% Change 2Q07/1Q07	% Change 2Q07/2Q06	% Change 1H07/1H06
<b>IRON ORE</b>	<b>67,611</b>	<b>67,354</b>	<b>74,910</b>	<b>129,802</b>	<b>142,264</b>	<b>11.2%</b>	<b>10.8%</b>	<b>9.6%</b>
Southeastern System	24,350	24,657	27,733	46,916	52,390	12.5%	13.9%	11.7%
Itabira	11,662	10,965	11,865	22,910	22,830	8.2%	1.7%	-0.4%
Mariana	7,477	6,980	7,469	14,445	14,449	7.0%	-0.1%	0.0%
Minas Centrais	5,210	6,711	8,399	9,560	15,111	25.2%	61.2%	58.1%
Southern System	21,662	19,180	23,817	40,311	42,997	24.2%	9.9%	6.7%
MBR	16,793	14,889	18,380	30,767	33,269	23.4%	9.4%	8.1%
Minas do Oeste	4,869	4,290	5,438	9,544	9,728	26.7%	11.7%	1.9%
Carajás	19,526	21,568	21,236	38,520	42,804	-1.5%	8.8%	11.1%
Urucum	361	240	336	713	576	40.2%	-6.9%	-19.2%
Samarco	1,713	1,709	1,788	3,343	3,496	4.6%	4.4%	4.6%
<b>PELLETS</b>	<b>7,114</b>	<b>8,555</b>	<b>8,898</b>	<b>15,507</b>	<b>17,453</b>	<b>4.0%</b>	<b>25.1%</b>	<b>12.5%</b>
CVRD I and CVRD II	1,353	1,562	1,569	2,847	3,131	0.4%	16.0%	10.0%
Fabrica	1,092	935	1,048	2,087	1,983	12.0%	-4.1%	-5.0%
São Luís	0	1,678	1,694	954	3,372	1.0%	n.m.	253.5%
Nibrasco	1,148	1,147	1,044	2,290	2,191	-8.9%	-9.1%	-4.3%
Kobrasco	610	601	630	1,207	1,230	4.8%	3.2%	2.0%
Hispanobras	586	573	569	1,144	1,142	-0.8%	-2.9%	-0.1%
Itabrasco	513	509	529	1,003	1,038	4.0%	3.1%	3.4%
Samarco	1,811	1,551	1,816	3,315	3,366	17.1%	0.2%	1.5%
<b>MANGANESE ORE</b>	<b>509</b>	<b>410</b>	<b>706</b>	<b>1,055</b>	<b>1,116</b>	<b>72.3%</b>	<b>38.6%</b>	<b>5.7%</b>
Azul	375	322	567	777	889	76.4%	51.5%	14.5%
Urucum	90	54	68	187	122	26.6%	-23.6%	-34.6%
Other mines	45	34	70	91	104	105.8%	54.7%	14.2%
<b>FERRO-ALLOYS</b>	<b>127</b>	<b>131</b>	<b>144</b>	<b>256</b>	<b>275</b>	<b>10.3%</b>	<b>13.1%</b>	<b>7.3%</b>
Brasil	64	65	73	127	138	12.4%	14.4%	8.8%
Dunkerque	31	32	37	66	69	14.3%	16.7%	4.0%
Mo I Rana	26	28	29	52	56	2.1%	7.9%	8.3%
Urucum	6	6	6	11	11	3.9%	2.0%	4.4%
<b>NICKEL</b>	<b>61</b>	<b>61</b>	<b>63</b>	<b>120</b>	<b>124</b>	<b>1.8%</b>	<b>2.8%</b>	<b>3.7%</b>
Ontario	24	23	21	52	44	-10.8%	-14.9%	-14.9%
Manitoba	9	8	8	22	16	2.9%	-13.7%	-26.4%
Indonesia	18	18	20	35	38	8.4%	10.8%	6.9%
Voisey's Bay	9	12	14	11	26	16.1%	51.1%	144.4%
External source	0	0	0	0	0	n.m.	n.m.	n.m.
<b>COPPER</b>	<b>65</b>	<b>77</b>	<b>68</b>	<b>122</b>	<b>146</b>	<b>-12.0%</b>	<b>4.8%</b>	<b>19.0%</b>
Sossego	30	30	29	52	59	-2.6%	-2.7%	13.8%
Ontario	27	32	29	53	60	-9.4%	7.3%	14.1%
Manitoba	0	0	0	0	1	-18.7%	62.6%	81.3%
Voisey's Bay	7	13	8	15	20	-37.5%	13.2%	40.1%
External Source	1	3	2	3	5	-24.7%	73.8%	n.m.
<b>BAUXITE</b>	<b>1,738</b>	<b>1,731</b>	<b>1,804</b>	<b>3,403</b>	<b>3,535</b>	<b>4.2%</b>	<b>3.8%</b>	<b>3.9%</b>
Trombetas	1,738	1,731	1,804	3,403	3,535	4.2%	3.8%	3.9%
Paragominas	0	0	0	0	0	n.a.	n.a.	n.a.
<b>ALUMINA</b>	<b>1,021</b>	<b>978</b>	<b>995</b>	<b>1,749</b>	<b>1,972</b>	<b>1.7%</b>	<b>-2.6%</b>	<b>12.8%</b>
Alunorte	1,021	978	995	1,749	1,972	1.7%	-2.6%	12.8%
<b>ALUMINUM</b>	<b>138</b>	<b>136</b>	<b>137</b>	<b>273</b>	<b>274</b>	<b>0.7%</b>	<b>-0.6%</b>	<b>0.2%</b>
Albras	114	113	114	226	226	0.7%	-0.6%	0.1%
Valesul	24	23	24	47	47	1.1%	-0.6%	0.4%
<b>METALLURGICAL COAL</b>	<b>-</b>	<b>-</b>	<b>523</b>	<b>-</b>	<b>523</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
Integra Coal	-	-	408	-	408	n.a.	n.a.	n.a.
Isaac Plains	-	-	26	-	26	n.a.	n.a.	n.a.
Carborough Downs	-	-	63	-	63	n.a.	n.a.	n.a.
Broadlea	-	-	26	-	26	n.a.	n.a.	n.a.
<b>THERMAL COAL</b>	<b>-</b>	<b>-</b>	<b>137</b>	<b>-</b>	<b>137</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>
Integra Coal	-	-	73	-	73	n.a.	n.a.	n.a.
Isaac Plains	-	-	52	-	52	n.a.	n.a.	n.a.
Broadlea	-	-	12	-	12	n.a.	n.a.	n.a.
<b>COBALT (tons)</b>	<b>564</b>	<b>579</b>	<b>597</b>	<b>1,047</b>	<b>1,176</b>	<b>3.0%</b>	<b>5.8%</b>	<b>12.3%</b>
Ontario	196	224	214	413	438	-4.7%	8.9%	5.9%
Manitoba	114	56	53	293	109	-5.8%	-53.7%	-62.9%
Voisey's Bay	200	270	281	223	551	4.2%	40.6%	147.2%
External Source	54	29	49	118	78	69.0%	-9.3%	-33.9%
<b>PLATINUM (thousand of ounces)</b>	<b>38</b>	<b>29</b>	<b>39</b>	<b>76</b>	<b>68</b>	<b>32.8%</b>	<b>1.3%</b>	<b>-11.2%</b>
Ontario	38	29	39	76	68	32.8%	1.3%	-11.2%
<b>PALLADIUM (thousand of ounces)</b>	<b>44</b>	<b>45</b>	<b>55</b>	<b>89</b>	<b>100</b>	<b>21.9%</b>	<b>24.7%</b>	<b>12.2%</b>
Ontario	44	45	55	89	100	21.9%	24.7%	12.2%
<b>GOLD (thousand of ounces)</b>	<b>22</b>	<b>18</b>	<b>21</b>	<b>39</b>	<b>39</b>	<b>19.4%</b>	<b>-4.5%</b>	<b>-1.0%</b>
Ontario	22	18	21	39	39	19.4%	-4.5%	-1.0%
<b>SILVER (thousand of ounces)</b>	<b>933</b>	<b>623</b>	<b>448</b>	<b>1,510</b>	<b>1,071</b>	<b>-28.0%</b>	<b>-52.0%</b>	<b>-29.0%</b>
Ontario	933	623	448	1,510	1,071	-28.0%	-52.0%	-29.0%
<b>POTASH</b>	<b>189</b>	<b>155</b>	<b>163</b>	<b>373</b>	<b>318</b>	<b>5.1%</b>	<b>-13.6%</b>	<b>-14.8%</b>
Taquari-Vassouras	189	155	163	373	318	5.1%	-13.6%	-14.8%
<b>KAOLIN</b>	<b>339</b>	<b>292</b>	<b>327</b>	<b>680</b>	<b>619</b>	<b>12.0%</b>	<b>-3.5%</b>	<b>-8.9%</b>
PPSA	144	126	150	294	276	18.6%	4.0%	-6.2%
Cadam	195	166	178	386	343	7.0%	-9.0%	-10.9%

\* 1) Under Consolidated BR GAAP, CVRD consolidates the total production of all the companies in which it has more than 50% of the voting capital and effective control.

2) For the companies in which CVRD has shared control (Samarco, Nibrasco, Kobrasco, Hispanobras, Itabrasco and MRN), consolidation is proportional to CVRD's stake in the company.

3) The production volumes of companies in which CVRD has minority interests are not consolidated.



Companhia  
Vale do Rio Doce

# *Production Report*

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.