



Overview

Vale is one of the largest metals and mining company in the world. Vale has a market capitalization of around US\$ 80 billion, with approximately 247,000 shareholders from all continents.

Vale is the world's largest producer of iron ore and iron ore pellets and the world's largest producer of nickel. We also produce manganese ore, ferroalloys, metallurgical and thermal coal, copper, platinum group metals (PGMs), gold, silver and cobalt.

Listings and ratings

Vale shares are traded on the New York Stock Exchange - NYSE (VALE), the B3 - Brasil, Bolsa, Balcão (Vale3) and the Euronext Paris (Vale3). Average daily trading value was approximately to US\$ 533 million in the first quarter of 2018 (2Q18).

Vale's credit rating are BBB- by Standard & Poor's, Baa3 by Moody's, BBB+ by Fitch, and BBBL by Dominion Bond Rating Service.

Growth strategy

Our mission is to transform natural resources into prosperity and sustainable development. Our vision is to be the number one global natural resources company in creating long-term value through excellence and passion for people and the planet. We are committed to investing mainly in world-class assets, with long life, low cost, potential to expand and high quality output, capable of creating value through different economic cycles. A lean management organization, with teamwork and accountability, excellence in project execution and firm commitment to transparency and shareholder value creation, are principles of paramount importance that guide us towards the achievement of our goals. Health and safety, investment in human capital, a positive work environment and sustainability are also critical to our long-term competitiveness.

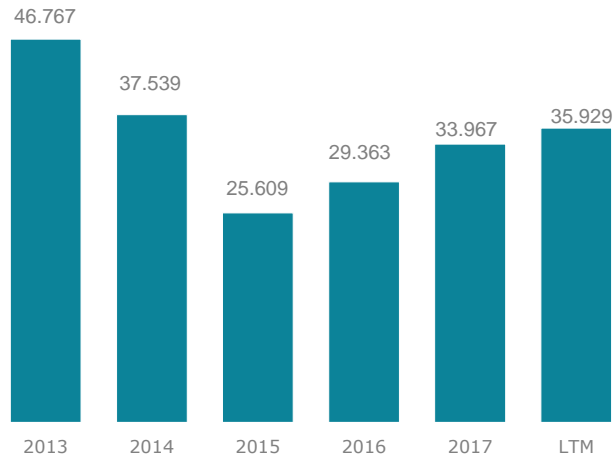
Global presence



Financial highlights ¹

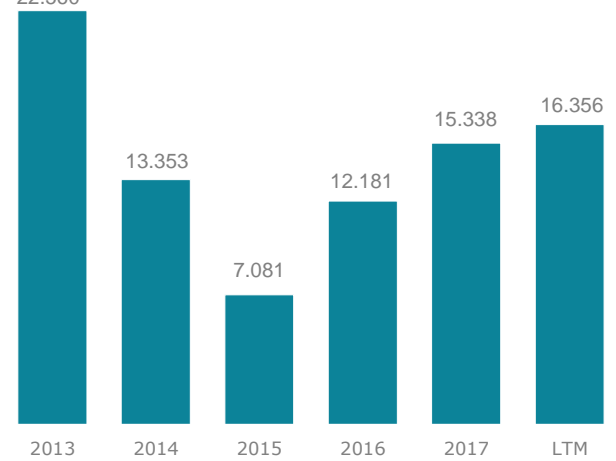
Net revenues

US\$ billion



Adjusted EBITDA

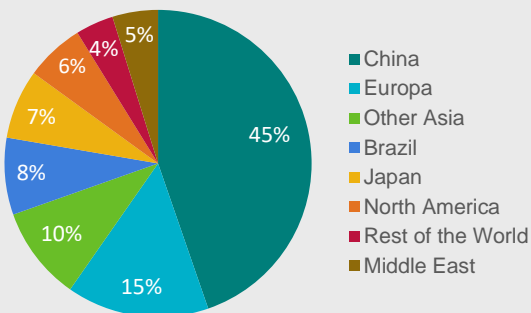
US\$ billion



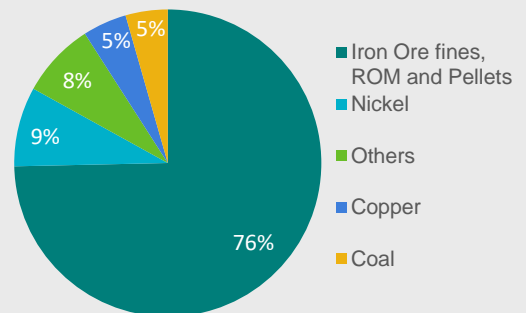
Net revenues

3Q18

By market

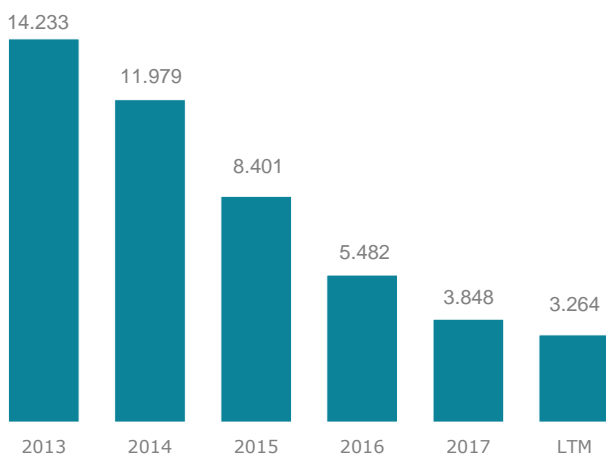


By product



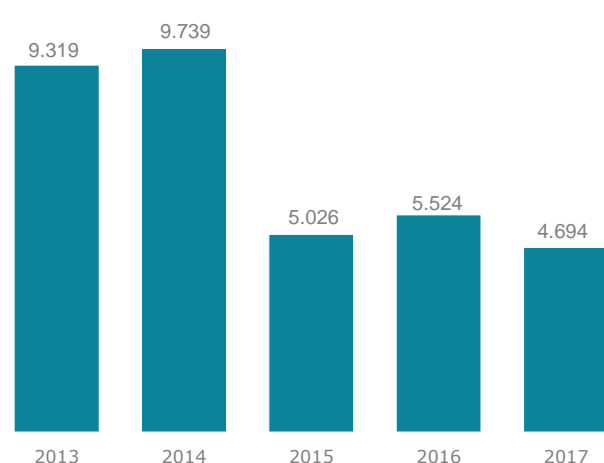
Capital expenditures²

US\$ billion



Dividend distribution

R\$ million



¹ Excluding Fertilizers from 2017

² Excluding R&D and acquisitions

Transparency and corporate governance

Each fiscal quarter Vale reports financial results in accordance with IFRS and hosts a conference call and webcast in English to review these results. As a US-listed company, Vale complies with all applicable SEC regulations.

Corporate social responsibility

All of Vale's activities are guided by a management policy of transparency, respect for shareholders' rights, protection of the environment, employee development, and improving the quality of life in the communities in which we operate. Through Vale Foundation, Vale maintains social programs centered on development that sustains the regions where it operates, oriented at all times by a profound respect for local values and customs.

In the last three years, Vale invested US\$ 519 million in social projects. These community programs focus on education, healthcare, culture, infrastructure and promotion of citizenship. We invested a total of US\$ 1.8 billion in environmental protection over the last three years. This program includes pollution control systems, protection of forests, and planting of tropical plant species.