

# Shareholding Structure

July 31, 2021



Investor Relations Department

	July 31, 2021	VALE ON (ADR) =	US\$ 21.02
Shareholders	Number of shares	Value - US\$ million	
<b>Shareholders with more than 5% of total capital</b>	<b>1,877,251,840</b>	<b>39,460</b>	<b>35.52%</b>
Previ	420,298,282	8,835	7.95%
Capital World Investors <sup>1</sup>	302,201,922	6,352	5.72%
Capital Research Global Investors <sup>1</sup>	294,934,543	6,200	5.58%
Bradespar	293,907,266	6,178	5.56%
Mitsui&co	286,347,055	6,019	5.42%
Blackrock, Inc. <sup>1</sup>	279,562,772	5,876	5.29%
<b>Others</b>	<b>3,131,832,242</b>	<b>65,831</b>	<b>59.26%</b>
<b>Golden shares</b>	<b>12</b>	<b>0</b>	<b>0.00%</b>
<b>Total outstanding (without shares in treasury)</b>	<b>5,009,084,094</b>	<b>105,291</b>	<b>94.79%</b>
Shares in treasury	275,390,688	5,789	5.21%
<b>Total capital</b>	<b>5,284,474,782</b>	<b>111,080</b>	<b>100.00%</b>

<sup>1</sup> Position as of 12/31/2020