

Shareholding Structure

August 31, 2020



Department of Investor Relations

	August 31, 2020	VALE ON (ADR) =	US\$ 11,00
Shareholders	Number of shares	Value - US\$ million	
Signatories of Vale's Shareholder Agreement			
Shares bound to Vale's Shareholder Agreement until 2020	1.039.486.418	11.434,4	20,26%
Litela	519.733.209	5.717,1	10,13%
Litel	10.000	0,1	0,00%
Bradespar	216.213.175	2.378,3	4,21%
Mitsui&co	186.068.069	2.046,7	3,63%
BNDSPar	117.461.965	1.292,1	2,29%
Shares not bound to Shareholder Agreement	323.829.743	3.562,1	6,31%
Litela	-	-	0,00%
Litel	74.822.355	823,0	1,46%
Bradespar	77.694.091	854,6	1,51%
Mitsui&co	100.278.986	1.103,1	1,95%
BNDSPar	71.034.311	781,4	1,38%
Non-Brazilian investors	2.429.621.588	26.725,8	47,36%
Shares traded on NYSE - ADR	1.115.179.793	12.267,0	21,74%
Shares traded on B3	1.314.441.795	14.458,9	25,62%
Brazilian investors	1.336.973.193	14.706,7	26,06%
Institutional investors	978.208.899	10.760,3	19,07%
Retail	358.764.294	3.946,4	6,99%
General retail	310.721.919	3.417,9	6,06%
FGTS funds	44.490.177	489,4	0,87%
PIBB fund	3.552.198	39,1	0,07%
Brazilian Federal Government	12	0,0	0,00%
Golden shares - Preferred Shares Special Class	12	0,0	0,00%
Total outstanding (without shares in treasury)	5.129.910.954	56.429,0	100,00%
Shares in treasury	154.563.828	1.700,2	3,01%
Total Capital	5.284.474.782	58.129,2	
Free float ¹	4.090.424.524	44.994,7	79,74%

¹ Free float: ratio of number of shares available for trading to total number of shares outstanding.