

Shareholding Structure

June 30, 2020



Department of Investor Relations

	June 30, 2020	VALE ON (ADR) =	US\$ 10.31
Shareholders	Number of shares	Value - US\$ million	
Signatories of Vale's Shareholder Agreement			
Shares bound to Vale's Shareholder Agreement until 2020	1,039,486,418	10,717.1	20.26%
Litela	519,733,209	5,358.4	10.13%
Litel	10,000	0.1	0.00%
Bradespar	216,213,175	2,229.2	4.21%
Mitsui&co	186,068,069	1,918.4	3.63%
BNDESPar	117,461,965	1,211.0	2.29%
Shares not bound to Shareholder Agreement	458,829,743	4,730.5	8.94%
Litela	-	-	0.00%
Litel	74,822,355	771.4	1.46%
Bradespar	77,694,091	801.0	1.51%
Mitsui&co	100,278,986	1,033.9	1.95%
BNDESPar	206,034,311	2,124.2	4.02%
Non-Brazilian investors	2,350,770,493	24,236.4	45.82%
Shares traded on NYSE - ADR	1,114,017,346	11,485.5	21.72%
Shares traded on B3	1,236,753,147	12,750.9	24.11%
Brazilian investors	1,280,824,288	13,205.3	24.97%
Institutional investors	922,693,533	9,513.0	17.99%
Retail	358,130,755	3,692.3	6.98%
General retail	310,385,604	3,200.1	6.05%
FGTS funds	44,454,824	458.3	0.87%
PIBB fund	3,290,327	33.9	0.06%
Brazilian Federal Government	12	0.0	0.00%
Golden shares - Preferred Shares Special Class	12	0.0	0.00%
Total outstanding (without shares in treasury)	5,129,910,954	52,889.4	100.00%
Shares in treasury	154,563,828	1,593.6	3.01%
Total Capital	5,284,474,782	54,482.9	
Free float ¹	4,090,424,524	42,172.3	79.74%

¹ Free float: ratio of number of shares available for trading to total number of shares outstanding.