



Juarez Saliba de Avelar

Director of Coal, Strategy and Mineral Exploration

Juarez Saliba de Avelar was appointed as Vale's director of Coal, Strategy and Mineral Exploration in July 2019, on top of his existing role as director of Strategy, Exploration, New Business and Technology, to which he was appointed in July 2017.

From 2014 to 2017, he worked as a consultant at various companies in Brazil and other countries, including ZAMIN, AURA Minerals and MSPPar. In this period, he was also a board member of AURA Minerals, a company listed on the Toronto Stock Exchange.

From 2011 to 2013, he was an executive director of Companhia Siderúrgica Nacional (CSN), with responsibility for the steel company's mergers & acquisitions and new business development areas. At the time, he also served on the board of several CSN subsidiaries and affiliates.

He was the CEO of Steel do Brasil in 2010 and 2011. At the time, the company's main objective was the acquisition and development of non-operational mineral assets for subsequent sale.

As the executive director of CSN's Mining and Logistics Division from 2003 to 2010, he coordinated the development and operation of the company's iron ore production expansion project, taking its capacity from 8 to 40 million metric tons per year, as well as the adaptation of a marine terminal to export the resulting output. He was also responsible for some mergers and acquisitions deals. In 2006, he led the establishment of Nacional Minérios S.A. (NAMISA), a wholly owned CSN subsidiary, which he served as CEO.

From 1984 to 2002, he worked at Vale. He was involved in the implementation of the Carajás Project and the company's preparation for privatization. Following privatization, he was the director responsible for its North System, and then the director of its South System. In 2001, he was the CEO of FERTECO, a mining company acquired by Vale.