



Luciano Siani Pires

Chief Financial Officer and Investor Relations Executive Director

Since August 2012, Luciano Siani Pires has been Vale's Chief Financial Officer and Investor Relations Executive Director. In addition to the Finance area, he led the company's Procurement area from 2012 to 2017, its Information Technology area from 2015 to 2017, its Capital Projects area from 2016 to 2017, as well as the Fertilizers division in 2017 until the completion of the sale of the business. He led adjustments to Vale's debt and capital structure in the years following the end of the commodity super-cycle, including asset sales, off-balance sheet and project finance transactions. He also coordinated the process of unifying the company's share classes and migrating to the São Paulo Stock Exchange's Novo Mercado listing segment. Between 2008 and July 2012, he also served as Global Strategy Director and Global Human Resources Director.

Between 1992 and 2007, he held several executive positions at Brazil's national development bank, BNDES, including Executive Secretary, Head of President's Office, Head of Stock Portfolio Management Department, and Head of Export Finance Department. For two years, from 2003 to 2005, he also worked as a consultant at McKinsey & Company, focusing on the basic materials sector.

He is a former board member of Tele Norte Leste (Telemar), Suzano Bahia Sul Papel e Celulose, and Vale/Valepar. Currently, he is the chairman of Valor da Logística Integrada S.A. (VLI) and a board member of American multinational The Mosaic Company.

He has lectured for MBA programs at the Federal University of Rio de Janeiro's Administration Graduate Education and Research Institute (COPPEAD).

He has an undergraduate degree in mechanical engineering from Rio de Janeiro Catholic University and an MBA in finance from the Leonard N. Stern School of Business at New York University.