

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Vale Canada Limited and Subsidiaries					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-30
Reporting Entity ESTMA Identification Number	E061523		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	Vale Newfoundland & Labrador Limited - E065851					
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Ms. Andrea Almeida				Date	2018-05-30
Position Title	Chief Financial Officer					

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Reporting Entity Name	Vale Canada Limited and Subsidiaries		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E061523		
Subsidiary Reporting Entities (if necessary)	Vale Newfoundland & Labrador Limited - E065851		

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ²³
Canada -Ontario	Minister of Finance		1,460,000	-	110,000	-	-	-	-	1,570,000	
Canada -Ontario	Treasurer of Ontario		21,380,000	-	-	-	-	-	-	21,380,000	
Canada -Ontario	City of Greater Sudbury		12,790,000	-	260,000	-	-	-	270,000	13,320,000	
Canada -Ontario	Sagamok Anishnawbek First Nation		-	-	500,000	-	-	-	-	500,000	
Canada -Manitoba	Minister of Finance		-	-	1,350,000	-	-	-	-	1,350,000	
Canada -Manitoba	City of Thompson		530,000	-	-	-	-	-	-	530,000	
Canada -Manitoba	Local Government District of Mystery Lake		6,000,000	-	-	-	-	-	-	6,000,000	
Canada -Newfoundland and Labrador	Newfoundland Exchequer Account		33,140,000	-	640,000	-	-	-	-	33,780,000	
Canada -Newfoundland and Labrador	Innu Nation		-	5,180,000	190,000	-	-	-	-	5,370,000	
Canada -Newfoundland and Labrador	Innu-Med Inc.		-	-	520,000	-	-	-	-	520,000	
Canada -Newfoundland and Labrador	Nunatsiavut Government		-	4,840,000	280,000	-	-	-	-	5,120,000	
Canada Total			75,300,000	10,020,000	3,850,000	-	-	-	270,000	89,440,000	
New Caledonia	New Caledonia Industry, Mine and Energy Department		-	-	250,000	-	-	-	-	250,000	3
New Caledonia	New Caledonia Tax Department		-	250,000	190,000	-	-	-	-	440,000	3
New Caledonia Total			-	250,000	440,000	-	-	-	-	690,000	
Indonesia	The Government of Indonesia		700,000	-	-	-	-	-	-	700,000	3
Indonesia	Kas Negara / State Treasury		19,850,000	16,390,000	610,000	-	-	-	-	36,850,000	3
Indonesia	The Government of South Sulawesi		-	-	670,000	-	-	-	-	670,000	3
Indonesia	The Government of East Luwu Regency		8,800,000	-	-	-	-	-	-	8,800,000	3
Indonesia	The Government of Central Sulawesi		-	-	420,000	-	-	-	-	420,000	3
Indonesia	The Government of Southeast Sulawesi		-	-	150,000	-	-	-	-	150,000	3
Indonesia Total			29,350,000	16,390,000	1,850,000	-	-	-	-	47,590,000	
Grand Total			104,650,000	26,660,000	6,140,000	-	-	-	270,000	137,720,000	

Additional Notes:	<p>1. Reported payments are rounded to the nearest CAD\$ 10,000</p> <p>2. There were no in-kind payments made in 2017</p> <p>3. Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the average exchange rates as follows:</p> <table style="margin-left: 20px;"> <tr> <td>United States dollar (USD)</td> <td>1.2967532</td> </tr> <tr> <td>C.F.P. franc (XPF)</td> <td>0.0122734</td> </tr> <tr> <td>Indonesian rupiah (IDR)</td> <td>0.0000951</td> </tr> <tr> <td>Australian dollar (AUD)</td> <td>0.9940738</td> </tr> <tr> <td>Euro (EUR)</td> <td>1.4646108</td> </tr> </table>	United States dollar (USD)	1.2967532	C.F.P. franc (XPF)	0.0122734	Indonesian rupiah (IDR)	0.0000951	Australian dollar (AUD)	0.9940738	Euro (EUR)	1.4646108
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Ontario	Sudbury	35,630,000	-	870,000	-	-	-	270,000	36,770,000	
Canada -Manitoba	Thompson	6,530,000	-	1,350,000	-	-	-	-	7,880,000	
Canada -Newfoundland and Labrador	Voisey's Bay	33,140,000	10,020,000	1,630,000	-	-	-	-	44,790,000	
New Caledonia	New Caledonia	-	250,000	440,000	-	-	-	-	690,000	3
Indonesia	Sorowako	29,350,000	16,390,000	1,850,000	-	-	-	-	47,590,000	3
Grand Total		104,650,000	26,660,000	6,140,000	-	-	-	270,000	137,720,000	

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