

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Vale Canada Limited					
<b>Reporting Year</b>	<b>From</b>	2018/01/01	<b>To:</b>	2018/12/31	<b>Date submitted</b>	2019/06/06

<b>Reporting Entity ESTMA Identification Number</b>	E061523	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

Vale Newfoundland & Labrador Limited (E065851)

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Juan Merlini	<b>Date</b>	2019/06/06
<b>Position Title</b>	Chief Financial Officer (CFO)		

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2018/01/01	<b>To:</b> 2018/12/31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Vale Canada Limited		
<b>Reporting Entity ESTMA Identification Number</b>	E061523		
<b>Subsidiary Reporting Entities (if necessary)</b>	Vale Newfoundland & Labrador Limited (E065851)		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Ontario	City of Greater Sudbury		12,446,000.00	-	250,000.00	-	-	-	-	12,696,000.00	
Canada -Ontario	City of Mississauga		306,000.00	-	-	-	-	-	-	306,000.00	
Canada -Ontario	City of Port Colborne		548,000.00	-	-	-	-	-	-	548,000.00	
Canada -Ontario	Province of Ontario	Minister of Finance	423,000.00	-	-	-	-	-	-	423,000.00	
Canada -Ontario	Sagamok Anishnawbek First Nation		-	-	503,000.00	-	-	-	-	503,000.00	
Canada -Ontario	Province of Ontario	TREASURER OF ONTARIO	7,541,000.00	-	-	-	-	-	-	7,541,000.00	
Canada -Manitoba	City of Thompson		4,800,000.00	-	-	-	-	-	-	4,800,000.00	
Canada -Manitoba	Province of Manitoba	Minister of Finance	2,092,000.00	-	1,440,000.00	-	-	-	-	3,532,000.00	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador	Newfoundland Exchequer Account	215,049,059.86	-	457,256.51	-	-	-	9,166,667.00	224,672,983.37	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador	Government of Newfoundland Environment and Conservation	-	-	206,584.00	-	-	-	-	206,584.00	
Canada -Newfoundland and Labrador	Innu Nation		-	21,737,441.00	1,567,591.73	-	-	-	-	23,305,032.73	
Canada -Newfoundland and Labrador	Nunatsiavut Government	Nunatsiavut Government	-	21,620,441.00	120,500.00	-	-	-	-	21,740,941.00	
New Caledonia	Federal Government of New Caledonia	New Caledonia Industry, Mine and Energy Department	-	-	267,812.38	-	-	-	-	267,812.38	i
New Caledonia	Municipal of Yate		1,640,166.39	-	-	-	-	-	-	1,640,166.39	i
Indonesia	Federal Government of Indonesia		89,153,499.73	21,703,739.53	613,824.92	-	-	-	-	111,471,064.17	i
Indonesia	Municipal Government of East Luwu Regency		7,366,668.46	-	-	-	-	-	-	7,366,668.46	i
Indonesia	Municipal Government of South East Sulawesi		-	-	195,650.00	-	-	-	-	195,650.00	i
Indonesia	Municipal Government of South Sulawesi		-	-	376,512.50	-	-	-	-	376,512.50	i

**Additional Notes:**

i - Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the annual average exchange rates as follows:  
 1.295700 - United States dollar (USD)  
 0.012785 - C.F.P. franc (XPF)  
 0.000091 - Indonesian rupiah (IDR)

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2018/01/01	<b>To:</b> 2018/12/31	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	Vale Canada Limited			
<b>Reporting Entity ESTMA Identification Number</b>	E061523			
<b>Subsidiary Reporting Entities (if necessary)</b>	Vale Newfoundland & Labrador Limited (E065851)			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Ontario	Sudbury	21.264.000,00	-	753.000,00	-	-	-	-	22.017.000,00	
Canada -Manitoba	Thompson	6.892.000,00	-	1.440.000,00	-	-	-	-	8.332.000,00	
Canada -Newfoundland and Labrador	Voisey's Bay	-	43.357.882,00	2.351.932,24					45.709.814,24	
Canada -Newfoundland and Labrador	St. John's	215.049.059,86	-	-				9.166.667,00	224.215.726,86	
New Caledonia	New Caledonia	1.640.166,39		267.812,38				-	1.907.978,77	i
Indonesia	Indonesia	96.520.168,19	21.703.739,53	1.185.987,42	-	-	-	-	119.409.895,13	i

**Additional Notes<sup>3</sup>:**

i - Includes payments made in foreign currencies. These payments are converted to Canadian dollars using the annual average exchange rates as follows:  
 1.295700 - United States dollar (USD)  
 0.012785 - C.F.P. franc (XPF)  
 0.000091 - Indonesian rupiah (IDR)