

# Press Release



## PT Vale releases first quarter 2020 Production Report

**Jakarta, April 17, 2020** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced that in the first quarter of 2020 (1Q20) it produced 17,614 metric tons (t) of nickel in matte.

### Production Highlights

	<u>1Q20</u>	<u>4Q19</u>	<u>1Q19</u>
Nickel in matte production (t)	<b>17,614</b>	20,494	13,080

“Production in 1Q20 was approximately 35% higher than in 1Q19. However, it was 14% lower than production in 4Q19 as a result of planned maintenance activities. Looking at this achievement, we are confident in our ability to maintain our production levels in 2020,” said Nico Kanter, CEO and President Director of PT Vale.

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