

Press Release



PT Vale releases third quarter 2020 Production Report

Jakarta, October 19, 2020 – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced that in the third quarter of 2020 (“3Q20”), it produced 19,477 metric tons (“t”) of nickel in matte.

Production Highlights

	<u>3Q20</u>	<u>2Q20</u>	<u>3Q19</u>	<u>9M20</u>	<u>9M19</u>
Nickel in matte production (t)	19,477	18,701	19,820	55,792	50,531

The production volume in 3Q20 was about 4% higher than the production volume realized in 2Q20, while production in 9M20 was 10% higher than production in 9M19.

“Our operation in the third quarter of 2020 was more reliable despite the pandemic, resulting in a higher production volume,” said Nico Kanter, CEO and President Director of PT Vale. “We thank all employees for their hard work to make this happen and are optimistic of meeting our 2020 full year production target of approximately 73,000 t.”

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