

Press Release



PT Vale releases third quarter 2017 Production Report

Jakarta, October 19, 2017 – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced today that it produced 20,163 metric tons (t) of nickel in matte in the third quarter of 2017 (3Q17).

“Production in the third quarter of 2017 was slightly higher than production in 2Q17,” said Nico Kanter, CEO and President Director of PT Vale. “Our production forecast for 2017 is now around 78,000 t, which is close to the actual production in 2016 of 77,581 t”

Production Highlights

	<u>3Q17</u>	<u>2Q17</u>	<u>3Q16</u>	<u>9M17</u>	<u>9M16</u>
Nickel in matte production (t)	20,163	20,107	21,744	57,494	58,000

On a year-to-date basis, production up to the third quarter of 2017 was about 1% lower than production up to the third quarter of 2016.

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