

Press Release



Change of member of the Board of Commissioners

Jakarta, July 20, 2018 – At today’s Extraordinary General Meeting of Shareholders, the shareholders of PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) accepted the resignation of Mr. Akira Nozaki as Commissioner of the Company. The shareholders also approved the appointment of Mr. Nobuhiro Matsumoto as Commissioner of the Company to fill in the vacant position left by Mr. Akira Nozaki.

The Board of Directors and the Board of Commissioners of the Company would like to thank Mr. Akira Nozaki for his dedication and commitment to the Company during his tenure.

Based on the foregoing, the current composition of the Board of Commissioners of the Company is as follow:

President Commissioner	: Eduardo Bartolomeo
Vice-President Commissioner	: Mark James Travers
Commissioner	: Robert Alan Morris
Commissioner	: Nobuhiro Matsumoto
Independent Commissioner	: Mahendra Siregar
Independent Commissioner	: Raden Sukhyar

We will comply with any regulatory requirements applicable relating to the changes of the Board of Commissioners of the Company.

Brief biography of the newly appointed member of the Board of Commissioners of the Company:

NOBUHIRO MATSUMOTO is currently the General Manager of Non-Ferrous Metals Division of Sumitomo Metal Mining Co., Ltd. (“Sumitomo”), a position that he has held since June 2018. In this role, he is responsible for strategy and operation and business development of Non-Ferrous Metals division.

He has held various R&D, operation and project management positions in the field of Non-Ferrous Metals, particularly nickel, in his career Sumitomo, and served as a Plant Manager of Coral Bay Nickel Corporation (Philippines), a Plant Manager of Niihama Nickel Refinery succeeded by a General Manager of Business Administration Department, Non-Ferrous Metals Division prior to assuming his current position.

Mr. Matsumoto obtained his ME in Metallurgy from Kyushu Institute of Technology, and joined Sumitomo in 1987.

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