

# Press Release



## PT Vale releases fourth quarter 2019 Production Report

**Jakarta, February 11, 2020** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced today that it produced 20,494 metric tons (t) of nickel in matte in the fourth quarter of 2019 (“4Q19”). This represents an increase of 3% over the production volume realized in 3Q19.

“We appreciate the hard work of all employees at the Company, and we are grateful for this achievement,” said Nico Kanter, CEO and President Director of the Company. “Looking at this achievement we are confident in our ability to maintain our production levels in 2020.”

### Production Highlights

	<u>4Q19</u>	<u>3Q19</u>	<u>4Q18</u>	<u>2019</u>	<u>2018</u>
Nickel in matte production (t)	<b>20,494</b>	19,820	20,579	<b>71,025</b>	74,806

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