

Press Release



PT Vale releases third quarter 2021 Production Report

Jakarta, October 19, 2021 – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced that in the third quarter of 2021 (“3Q21”), it produced 18,127 metric tons (“t”) of nickel in matte. It was about 20% higher than the production volume realized in 2Q21.

Production Highlights

	<u>3Q21</u>	<u>2Q21</u>	<u>3Q20</u>	<u>9M21</u>	<u>9M20</u>
Nickel in matte production (t)	18,127	15,048	19,477	48,373	55,792

Meanwhile, production in 9M21 was 13% lower than the production in 9M20 due to maintenance activities which occurred in the first quarter of the year.

The Company will optimize the production as per the plan in the remaining months of 2021 while at the same time implementing high standard of health and safety protocols in our operation.

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