

# Press Release



## PT Vale releases fourth quarter 2020 Production Report

**Jakarta, February 3<sup>rd</sup>, 2021** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced today that it produced 72,237 metric tons (“t”) of nickel in matte in 2020, 2% higher than 2019 production.

“We are proud of, and at the same time grateful for this achievement,” said Nico Kanter, CEO and President Director of the Company. “It is clearly a result of hard work from all employees at the Company.”

### Production Highlights

	<u>4Q20</u>	<u>3Q20</u>	<u>4Q19</u>	<u>2020</u>	<u>2019</u>
Nickel in matte production (t)	<b>16,445</b>	19,477	20,494	<b>72,237</b>	71,025

Production in the fourth quarter of 2020 (“4Q20”) was about 16% and 20% lower than volumes produced in the 3Q20 and 4Q19 respectively, as a result of planned maintenance activities.

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