

# Press Release



## PT Vale releases second quarter 2021 Production Report

**Jakarta, July 19, 2021** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced that in the second quarter of 2021 (“2Q21”), it produced 15,048 metric tons (“t”) of nickel in matte.

### Production Highlights

	<u>2Q21</u>	<u>1Q21</u>	<u>2Q20</u>	<u>1H21</u>	<u>1H20</u>
Nickel in matte production (t)	<b>15,048</b>	15,198	18,701	<b>30,246</b>	36,315

The production volume in 2Q21 was about 1% and 20% lower than production volume in the 1Q21 and 2Q20, mainly due to several planned maintenance executed in processing plant. Meanwhile, production in 1H21 was 17% lower than production in 1H20 due to unplanned maintenance activities and lower nickel grade in 1Q21.

The Company maintains its production target at 64,000 t level, as previously disclosed.

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