

# Press Release



## PT Vale releases fourth quarter 2021 Production Report

**Jakarta, February 10<sup>th</sup>, 2022** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced today that it produced 65,388 metric tons (“t”) of nickel in matte in 2021.

“We achieved higher annual production than what we have targeted before as we postponed the execution of our furnace 4 rebuild from November to December this year,” said Febriany Eddy, CEO and President Director of the Company.

### Production Highlights

	<u>4Q21</u>	<u>3Q21</u>	<u>4Q20</u>	<u>2021</u>	<u>2020</u>
Nickel in matte production (t)	<b>17,015</b>	18,127	16,445	<b>65,388</b>	72,237

Production in the fourth quarter of 2021 (“4Q21”) reached 17,015 t of nickel in matte, which was about 6% lower than the production volume realized in 3Q21. Meanwhile, on year-on-year basis production in 4Q21 was 3% higher than production in 4Q20.

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