

# Press Release



## PT Vale releases first quarter 2022 Production Report

**Jakarta, April 19<sup>th</sup>, 2022** – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) announced today that it produced 13,827 metric tons (“t”) of nickel in matte in the first quarter of 2022 (“1Q22”).

<b>Production Highlights</b>			
	<b><u>1Q22</u></b>	<b><u>4Q21</u></b>	<b><u>1Q21</u></b>
Nickel in matte production (t)	<b>13,827</b>	17,015	15,198

1Q22 production volume was 19% lower than the production volume realized in 4Q21 and 9% lower than 1Q21 in a year-on-year comparison.

“Production in the 1Q22 was lower due to the execution of the Furnace 4 rebuild project which is an important maintenance project which ensures a safe and sustainable operation in the future. We remain optimistic and on-track to achieve our 2022 full-year production plan,” said Febriany Eddy, CEO and President Director of the Company.

For further information, please contact:  
Bernardus Irmanto, Chief Financial Officer  
[ptvi.investorrelations@vale.com](mailto:ptvi.investorrelations@vale.com)  
or visit our website at  
[www.vale.com/indonesia](http://www.vale.com/indonesia)

### PT Vale Indonesia Tbk

**Jakarta:** Sequis Tower, 20<sup>th</sup> Floor, Unit 6 & 7, Jl. Jend. Sudirman Kav. 71, Jakarta 12190, Indonesia. T.(62) 21 524 9000 F.(62) 21 524 9020

**Makassar:** Jl. Somba Opu No. 281, Makassar 90113, Indonesia. T.(62) 411 366 9000 F.(62) 411 366 9020

**Sorowako:** Main Office Plant Site Sorowako, Luwu Timur 92984, Indonesia. T.(62) 475 332 9100 F.(62) 475 332 9575

[www.vale.com/indonesia](http://www.vale.com/indonesia)