



PT Vale Indonesia Tbk

ANNOUNCEMENT ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Vale Indonesia Tbk (hereinafter referred to as the “Company”) hereby invites all shareholders to attend an Annual General Meeting of Shareholders of the Company (the “Meeting”) and which will be held on:

Day : Monday
Date : March 27, 2017
Time : 13.00 PM West Indonesia Time
Place : The Energy Building 2nd Floor - Soehanna Hall
SCBD Lot 11A, Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

With the following agenda:

1. Report of the Board of Directors;
2. Report of the Board of Commissioners;
3. Approval and ratification of the Company’s financial statements for the year ended December 31, 2016;
4. Appropriation of Company’s profits and consideration of dividend for the year ended December 31, 2016;
5. Appointment of members of the Board of Commissioners;
6. Approval of remuneration for members of the Board of Commissioners;
7. Approval of delegation of authority by shareholders to the Board of Commissioners to determine the amount of the Board of Directors salaries and other remuneration; and
8. Appointment of external auditors to audit the Company’s financial statements for the year ended December 31, 2017.

With the explanation of the agenda as follows:

1. Meeting agenda item number 1 to item number 4 and item number 6 to item number 8, are the agenda that are regularly held in the Company’s Annual General Meeting. This is in accordance with the Articles of Association of the Company and Law No. 40 Year 2007 regarding Limited Liability Company.
2. The agenda item 5 will be performed in relation to the changes of composition of members of the Board of Commissioners of the Company.

Note:

1. The Company will not be sending a separate invitation letter to shareholders. Pursuant to Article 22 Paragraph 3 of the Company’s Articles of Association, this advertisement serves as an invitation.
2. Only shareholders whose name are registered in the Company’s Register of Shareholders as of 4:15 P.M. West Indonesia Time on March 2, 2017 shall be entitled to attend or be represented at the Meeting by proxy and to vote at the Meeting. In respect of shares which are deposited at the Collective Depository – Indonesian Central Securities Depository (“KSEI”), shareholders of record as reflected in the List of Shareholders issued by KSEI will be entitled to attend or be represented at the Meeting by proxy. Account holders of KSEI that are securities companies and custodian

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banks must submit data concerning the beneficial owners for whom they are acting to KSEI for the purpose of issuance of written confirmation for the Meeting.

3. Shareholders who are unable to attend the Meeting in person may be represented by other persons with a valid power of attorney document, or in such other form of proxy as may be determined by the Board of Directors, it being understood that members of the Board of Directors, members of Board of Commissioners and employees of the Company shall be allowed to act as proxies of shareholders in the Meeting. However, votes cast by proxy shall not be counted in determining the total votes cast in the Meeting.
4. Proxy forms can be obtained within working days until March 20, 2017 at the Company's office located at The Energy Building, Lantai 31, Jl. Jend. Sudirman Kav 52-53, Jakarta 12190, or by sending a written request delivered by fax to 021 524-9020.
5. Shareholders or their proxies attending the Meeting will be required to submit a copy of their identity card or passport or other proof of identity before entering the Meeting.
6. Institutional shareholders such as limited liability companies, cooperatives or foundations will be required to submit a copy of their Articles of Association along with the latest changes thereto, and a copy of the latest deed of appointment of the Board of Directors and the Board of Commissioners (or equivalent organs). For shareholders whose shares are deposited at the Collective Depository of KSEI, such shareholders are requested to show a written confirmation for the Meeting issued by KSEI or a written confirmation issued by the Company before entering the Meeting.
7. In accordance with the requirement within Article 15 POJK No.32, the materials applicable to the Meeting are available at the Company's office during office hours from the date of this notice March 3, 2017 and copies of these documents may be obtained upon the shareholder's written request which must be received by the Company within no later than March 17, 2017.
8. To facilitate the transaction of business at the Meeting, shareholders or their proxies who will attend the Meeting are requested to notify the Company by telephone at 524-9000 on their intention to attend the Meeting.
9. Shareholders or their proxies are requested to arrive at the location of the Meetings by 12.30 PM West Indonesia Time at the latest.
10. Shareholders or their proxies who come after the Meeting has been opened will not be entitled to raise any questions or cast votes.

Jakarta, March 3, 2017
PT Vale Indonesia Tbk
The Board of Directors