

Extraordinary General Meeting of Shareholders

Jakarta, August 16, 2019 – PT Vale Indonesia Tbk (the "Company", IDX Ticker: INCO) held its Extraordinary General Meeting of Shareholders ("EGMS") today in Jakarta at which the Company's shareholders approved the amendment to Article 3 of the Articles of Association of the Company to conform with the Indonesia Standard Industrial Classification (KBLI) of 2017. The conformity is in accordance with the joint announcement issued by the Coordinating Ministry for Economic Affairs, acting through the Online Single Submission Body and the Ministry of Law and Human Rights and the Directorate General of General Legal Administration on 11 October 2018.

We wish to inform you that Mr. Eduardo Bartolomeo tendered his resignation as a Commissioners of the Company effective on June 1, 2019, by waiving the 90 (ninety) days prior written notice requirement.

The Board of Directors and the Board of Commissioners of the Company would like to thank Mr. Eduardo Bartolomeo for his dedication and commitment to the Company during his tenure.

Further, the shareholder approved the appointment of the Mr. Mark James Travers, Mr. Mahendra Siregar and Mr. Cory McPhee, each as President Commissioner, Vice President Commissioner and Commissioner of the Company, whose terms of offices were scheduled from the closing of the EGMS until the closing of the Company's Annual General Meeting of Shareholders in 2020.

Accordingly, the composition of the Board of Commissioners is as follows:

President Commissioner	: Mark James Travers
Vice President Commissioner and Independent Commissioner	: Mahendra Siregar
Commissioner	: Luiz Fernando Landeiro
Commissioner	: Cory McPhee
Commissioner	: Nobuhiro Matsumoto
Independent Commissioner	: Raden Sukhyar

We will comply with any regulatory requirements applicable relating to the changes of the Board of Commissioners of the Company.

For further information, please contact:
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