

Annual General Meeting of Shareholders

Jakarta, April 4, 2018 – PT Vale Indonesia Tbk (“PT Vale” or the “Company”, IDX Ticker: INCO) held its Annual General Meeting of Shareholders (AGMS) today in Jakarta at which the Company’s shareholders accepted the reports of the Board of Directors and the Board of Commissioners on the supervision and management of the Company for the year ended December 31, 2017. The shareholders also approved and ratified the audited Financial Statements of the Company for the year ended December 31, 2017.

The shareholder approved reappointment of Directors whose terms of offices were scheduled to expire at the closing of this meeting until the closing of the Company’s Annual General Meeting of Shareholders in 2020. Accordingly, the composition of the Board of Directors is as follows:

President Director	: Nico Kanter
Vice President Director	: Bernardus Irmanto
Director	: Lovro Paulic
Director	: Febriany Eddy

The shareholders of the Company also ratify the resignation of Ms. Jennifer Maki as President Commissioner of the Company and waive the 90 (ninety) days prior written notice requirement in respect of her resignation. Furthermore, the shareholders of the Company accept the appointment of Mr. Eduardo Bartolomeo as President Commissioner and the re-appointment of Mr. Mark Travers as Vice President Commissioner, Mr. Robert Morris and Mr. Akira Nozaki as Commissioner, and Mr. R. Sukhyar and Mr. Mahendra Siregar as Independent Commissioner of the Company with effect from the closing of this Meeting until the closing of the Company’s Annual General Meeting of Shareholders in 2020. The Board of Directors and the Board of Commissioners of the Company would like to thank Ms. Maki for her dedication and commitment to the Company during her tenure.

We also wish to inform that the tenure of Mr. Michael Baril, Ms. Andrea Almeida, and Mr. Nobuhiro Matsumoto as Commissioners of the Company expires at the closing of this Meeting. Similarly, the tenure of Mr. Irwandy Arif as Independent Commissioner of the Company expires at the closing of this Meeting due to a mandatory retirement age based on the Company’s Charter of the Board of Commissioners.

The Board of Directors and the Board of Commissioners of the Company, would like to express our deep gratitude to Mr. Michael Barril, Ms. Andrea Almeida, Mr. Nobuhiro Matsumoto and Mr. Irwandy Arif for their assistance and dedication as members of the Board of Commissioners of the Company.



Press Release

Based on the foregoing, the current composition of the Board of Commissioners of the Company is as follow:

President Commissioner	: Eduardo Bartolomeo
Vice-President Commissioner	: Mark James Travers
Commissioner	: Robert Alan Morris
Commissioner	: Akira Nozaki
Independent Commissioner	: Mahendra Siregar
Independent Commissioner	: Raden Sukhyar

We will comply with any regulatory requirements applicable relating to the changes of the Board of Commissioners of the Company.

In addition, shareholders also approved the amount of remuneration for the Independent Commissioners for 2018 and the delegation of authority of the General Meeting of Shareholders to the Board of Commissioners to determine the amount of the Board of Directors salaries and other remuneration, as recommended by the Corporate Governance Committee.

The shareholders agreed to reappoint Public Accounting Firm Siddharta Widjaja & Rekan, affiliated with KPMG, as external auditor for the year ending December 31, 2018.

For further information, please contact:
Febriany, Chief Financial Officer
ptvi.investorrelations@vale.com
or visit our website at
www.vale.com/indonesia