



PT Vale Indonesia Tbk

RESIGNATION OF PRESIDENT COMMISSIONER OF PT VALE INDONESIA TBK AS OF DECEMBER 31, 2017

We are announcing that the President Commissioner of PT Vale Indonesia Tbk , Jennifer Anne Maki, has submitted her resignation through Resignation Letter to the Board of Directors of PT Vale dated December 15, 2017 and is effective as of December 31, 2017. We would like to reinforce our appreciation and gratitude for her commitment and contribution during her tenure with PT Vale and wish every success in her future career.

PT Vale's Governance, Nomination and Remuneration Committee will start the selection process to find new prospective candidates of members of the Board of Commissioners. A careful and thorough selection process is required to obtain a competent, qualified candidate, in accordance with the spirit and character of PT Vale, and fulfill the criteria and requirements as a member of the Board of Commissioners stipulated by the provisions of Article 21 section (1) of POJK 33, Articles of Association of and Nomination and Remuneration of PT Vale.

Jakarta, January 5, 2017
PT Vale Indonesia Tbk

Ratih Amri
Corporate Secretary