

ANNOUNCEMENT ANNUAL GENERAL MEETING OF SHAREHOLDERS

Hereby informing the shareholders of PT Vale Indonesia Tbk ("**Company**") that the Company will convene an Extraordinary General Meeting of Shareholders ("**Meeting**") on **Tuesday, August 31st, 2021** in Jakarta, Indonesia.

The Company plans to hold the Meeting electronically pursuant to the Financial Services Authority Regulation No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders of Public Companies ("**OJK Rule 16/2020**") by using E-GMS (as defined in OJK Rule 16/2020) through the Electronic General Meeting System KSEI ("**eASY.KSEI**", can be accessed via link: <https://easy.ksei.co.id/egken/>) facility provided by PT Kustodian Sentral Efek Indonesia.

By considering the latest developments related to the spread of the Covid-19 outbreak, and referring to Article 9 of OJK Rule 16/2020, Financial Services Authority Letter No. S-124/D.04/2020 dated 24 April 2020 on Certain Conditions in the Implementation of Electronic General Meeting of Shareholders of Public Companies, and other regulations regarding the handling of Covid-19 outbreak, the Meeting will be held without the physical presence of the shareholders. Therefore, shareholders are required to: (i) attend and vote in the Meeting electronically through eASY.KSEI or (ii) authorize its power of attorney electronically through the Electronic General Meeting System KSEI ("**eASY.KSEI**") facility provided by PT Kustodian Sentral Efek Indonesia or download the proxy form available in the Company's website and authorize its power of attorney conventionally to PT Bima Registra as the Shares Registrar appointed by the Company. The power of attorney by mentioning the vote for every Meeting agenda can be authorize at the latest on **August 30th, 2021 at 17.00** Western Indonesian Time.

Pursuant to Article 22 of the Company's Articles of Association and Article 52 paragraph 1 Financial Services Authority Regulation No. 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Company ("**OJK Rule 15/2020**"), notice and agenda of the Meeting will be published at the latest on **August 2nd, 2021** in the Indonesian Stock Exchange's website and the Company's website (www.vale.com/indonesia), as well as in the eASY.KSEI system, in Indonesian and English languages.

Shareholders who are entitled to attend or be represented by proxy at the Meeting are shareholders whose names are registered in the Company's Register of Shareholders on **July 30th, 2021 at 16:15 P.M.** Western Indonesia Time.

Pursuant to Article 22 of Articles of Association of the Company and Article 16 OJK Rule 15/2020, shareholders who are entitled to propose a meeting agenda is 1 (one) shareholder or more who represent 1/20 (one per twenty) or more from the entire shares in the Company with valid voting rights. Every proposal by shareholders must be delivered in writing to the Board of Directors of the Company at the latest on **July 26th, 2021 at 17.00 P.M.** Western Indonesian Time and (i) must be directly related with the Company's business; (ii) proposed in good faith; (iii) shall consider the Company's interest; (iv) a meeting agenda item which requires Meeting resolution; (v) provide reason and materials for the proposed Meeting agenda; and (vi) in accordance with the Articles of Association of the Company and the prevailing laws and regulations.

Please be informed accordingly.

Jakarta, July 16th, 2021
PT Vale Indonesia Tbk
The Board of Directors