

Shareholding Structure

April 30, 2023



Investor Relations Department

	April 30, 2023	VALE ON (ADR) =	US\$ 14.41
Shareholders	Number of shares	Value - US\$ million	
Shareholders with more than 5% of total capital	1,595,579,933	22,992	35.153%
The Capital Group Companies, Inc. ^{1 2}	637,570,864	9,187	14.046%
Previ	393,946,556	5,677	8.679%
Mitsui&co	286,347,055	4,126	6.309%
Blackrock, Inc. ^{1 2}	277,715,458	4,002	6.118%
Others	2,833,851,655	40,836	62.433%
Golden shares	12	0	0.000%
Total outstanding (without shares in treasury)	4,429,431,600	63,828	97.586%
Shares in treasury	109,575,980	1,579	2.414%
Total capital	4,539,007,580	65,407	100.000%

¹ Position of the economic group

² Position on 03/31/2023