

Report on Payments to Governments in Extractive Jurisdictions

Financial Year 2022

Vale International S.A.



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Annual Report – Payments to Governments in Extractive Jurisdictions 2022

About this Report

This report has been prepared in conformity with the new transparency provisions of the Swiss Code of Obligations (Art. 964d-i), and has been approved by the Board of Directors of Vale International S.A.

This disclosure requirement applies for the first time for the 2022 financial year.

The report includes Payments by Government and Payments by Project made, presented separately, by Vale entities active in the extractive sector that are directly or indirectly owned by Vale International S.A.

The payments have been converted into Swiss francs (from Canadian dollar and Mozambique metical) as per the annual average exchange rates provided by the Swiss Federal Tax Administration.

Annual Report – Payments to Governments

Reportig Year: From: 01-01-22 To: 31-12-22
Reporting Entity Name: Vale International S.A. **Reporting Currency:** CHF

Payments by Government

Country	Payee Name	Level of Government	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee
Canada	CITY OF GREATER SUDBURY	Municipal / Local	12,395,529		215,742					12,611,271
Canada	CITY OF MISSISSAUGA	Municipal / Local	207,090							207,090
Canada	CITY OF PORT COLBORNE	Municipal / Local	307,310		183,454					490,764
Canada	MINISTER OF FINANCE	Provincial	241,231		187,944					429,176
Canada	CITY OF THOMPSON	Municipal / Local	1,683,156		374,246					2,057,402
Canada	INNU NATION	First Nation		199,776	34,883					234,659
Canada	NEWFOUNDLAND EXCHEQUER ACCOUNT	Provincial		3,089,560	336,276					3,425,835
Canada	NUNATSIAVUT GOVERNMENT	First Nation		188,829	45,863					234,693
Canada	TOWN OF LONG HARBOUR	Municipal / Local	476,980							476,980
Indonesia	Community Development Committee	Municipal – East Luwu					1,204,403			1,204,403
Indonesia	Community Development Committee	Municipal – Morowali					406,375			406,375
Indonesia	The Government of East Luwu Regency	Municipal – East Luwu			7,146,280					7,146,280
Indonesia	KAS NEGARA / State Treasury	Federal	75,845,715	32,859,279						108,704,994
Mozambique	Autoridade Tributária de Moçambique	Federal	17,993,375							17,993,375
Mozambique	Ministério dos Recursos Minerais e Energia	Federal	22,624							22,624
Mozambique	Autoridade Tributária de Moçambique	State	3,107,436							3,107,436
Mozambique	Instituto Nacional de Segurança Social	State	907,424							907,424

Annual Report – Payments to Governments

Reporting Year **From:** 01-01-22 **To:** 31-12-22 **Reporting Currency:** CHF
Reporting Entity Name: Vale International S.A.

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project
Canada	Sudbury/Mississauga/Port Colborne	13,151,162		587,140					13,738,302
Canada	Thompson	1,683,156		374,246					2,057,402
Canada	Voisey's Bay	476,980	3,478,165	417,022					4,372,167
Indonesia	Indonesia	75,845,715	32,859,279	7,146,280		1,610,777			117,462,051
Mozambique	Coal	22,030,860							22,030,860