Vale’s Economic Contribution
Vale is proud to call Newfoundland and Labrador home — investing in safe, responsible, and sustainable mining that contributes to a strong Canadian economy.

Over the last 12 years, total investment:

- $8.4B Capital Investments
- $4.7B Operating Expenses

Government Revenue:
$1.1 Billion

Employment Legacy:
We are proud to provide stable, well-paying jobs in the communities where we operate, employing a team of dedicated, high-performing people.

- $6.3B in labour income over the past 12 years.
- Job Creation: 5,800 Jobs/year

In 2020:

Vale directly employed:
1,060 people across Newfoundland and Labrador

$140M in total wages

Average salary 63% more than the provincial average

20% Vale’s direct share of Newfoundland and Labrador’s mining sector GDP

GDP Direct & Indirect Contribution:
$10.6B
Production Contribution:
Our Base Metals operations help Canada rank as the 6th largest nickel-producing country and the 11th largest copper-producing country in the world.

- 58% of all nickel produced in Canada in 2020
- 17% of all copper produced in Canada in 2020

Social & Environmental Leadership:
At all times, we strive to be a catalyst for social and economic growth, respectful of the environment we are privileged to share across Canada.

In 2020, in Newfoundland and Labrador we produced:

- **Ni**
  - 35,700 tonnes of nickel
  - Came from a Vale operation

- **Cu**
  - 17,800 tonnes of copper

Fact: More than two-thirds of the world’s nickel is used to produce stainless steel.

Fact: Copper is the third most-used metal in the world.

Low Carbon Nickel
In Long Harbour, our rounds had a carbon footprint of 4.4 tonnes of CO₂ equivalent per tonne of nickel. Our Long Harbour nickel products are among the lowest carbon emitting in the world.

Community Donation Highlights:
- **$120K** to Food Banks including Community Food Sharing Association, Labrador Friendship Centre and the Placentia and Area Food Bank.
- **$50K** to the Canadian Cancer Society.
- **$40K** to Canadian Mental Health Association – NL Branch.
- **$30K** to support Emergency Response by the Canadian Red Cross in NL.

In 2021:

- **$680M** spent in purchases/contracts from Inuit and Innu companies in Voisey’s Bay, representing 72% of every dollar spent.
- Doubled our Indigenous workforce at Voisey’s Bay to more than 600.
- 100% of our sites have completed human rights Base Metals impact assessments.

John T. Ryan Trophy
Our Voisey’s Bay mine has received the safest mine in Canada award for seven consecutive years.

Other Awards
- **Miner of the Year** – by the Canadian Institute of Mining and Metallurgy NL Branch.
- **Workplace Excellence Award** – from the Canadian Mental Health Association – NL Branch.

The future of Voisey’s Bay
The Voisey’s Bay Mine Expansion project will extend the life of our mining operations in Labrador until at least 2035.